
HOUSE BILL 2848

State of Washington 60th Legislature 2008 Regular Session

By Representatives Ormsby, Barlow, Springer, and Simpson

Read first time 01/16/08. Referred to Committee on Housing.

1 AN ACT Relating to a voluntary contribution program for property
2 owners taking the multifamily property tax exemption; amending RCW
3 84.14.100; and adding a new section to chapter 84.14 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 84.14 RCW
6 to read as follows:

7 (1) Beginning in 2009, cities with property owners taking an
8 exemption under this chapter shall establish a voluntary contribution
9 program. Each year, county treasurers, with the assistance of cities
10 subject to this section, shall notify property owners taking an
11 exemption under this chapter: (a) Indicating the property owner's
12 exempt value and exempt amount under this chapter for the calendar
13 year; (b) describing the contribution program under this section; and
14 (c) requesting the property owner to make a voluntary contribution
15 under this section in any amount. A county treasurer shall distribute
16 amounts collected under this section to the appropriate city or cities.
17 A city receiving a payment under this section shall deposit the money
18 in a new or existing segregated account to be used for the

1 housing-related purposes described in subsection (2) of this section.
2 A city may match amounts contributed by property owners.

3 (2) Moneys received under this section may be used for activities
4 that provide housing opportunities for very low-income households with
5 incomes at or below eighty percent of the area median income. Eligible
6 housing activities include:

7 (a) Acquiring, constructing, or rehabilitating housing projects or
8 units within housing projects, including units for homeownership,
9 rental units, seasonal and permanent farm worker housing units, single
10 room occupancy units, transitional housing units, supportive housing
11 units, and homeless shelter units;

12 (b) Operating and maintaining housing projects or units within
13 housing projects, including emergency homeless shelters, youth
14 shelters, transitional housing, and permanent housing;

15 (c) Providing rental vouchers for persons who are homeless or in
16 immediate danger of becoming homeless;

17 (d) Providing services to prevent homelessness, such as emergency
18 eviction prevention programs and including temporary rental and
19 mortgage assistance to prevent homelessness;

20 (e) Providing temporary services to assist persons leaving state
21 institutions and other state programs to prevent them from becoming or
22 remaining homeless; and

23 (f) Renting and furnishing dwelling units for the use of homeless
24 persons.

25 (3) For the purposes of this section, "exempt amount" means the
26 aggregate tax rate multiplied by the assessed value exempt under this
27 chapter for the year.

28 **Sec. 2.** RCW 84.14.100 and 2007 c 430 s 10 are each amended to read
29 as follows:

30 (1) Thirty days after the anniversary of the date of the
31 certificate of tax exemption and each year for the tax exemption
32 period, the owner of the rehabilitated or newly constructed property
33 shall file with a designated authorized representative of the city an
34 annual report indicating the following:

35 (a) A statement of occupancy and vacancy of the rehabilitated or
36 newly constructed property during the twelve months ending with the
37 anniversary date;

1 (b) A certification by the owner that the property has not changed
2 use and, if applicable, that the property has been in compliance with
3 the affordable housing requirements as described in RCW 84.14.020 since
4 the date of the certificate approved by the city;

5 (c) A description of changes or improvements constructed after
6 issuance of the certificate of tax exemption; and

7 (d) Any additional information requested by the city in regards to
8 the units receiving a tax exemption.

9 (2) All cities, which issue certificates of tax exemption for
10 multiunit housing that conform to the requirements of this chapter,
11 shall report annually by December 31st of each year, beginning in 2007,
12 to the department of community, trade, and economic development. The
13 report must include the following information:

14 (a) The number of tax exemption certificates granted;

15 (b) The total number and type of units produced or to be produced;

16 (c) The number and type of units produced or to be produced meeting
17 affordable housing requirements;

18 (d) The actual development cost of each unit produced;

19 (e) The total monthly rent or total sale amount of each unit
20 produced;

21 (f) The income of each renter household at the time of initial
22 occupancy and the income of each initial purchaser of owner-occupied
23 units at the time of purchase for each of the units receiving a tax
24 exemption and a summary of these figures for the city; (~~and~~)

25 (g) The value of the tax exemption for each project receiving a tax
26 exemption and the total value of tax exemptions granted;

27 (h) The amount voluntarily contributed to the county treasurer by
28 property owners under section 1 of this act; and

29 (i) The activities funded by the city with the moneys acquired
30 under section 1 of this act and the outcomes of those activities.

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